

2015

LOCAL GOVT SERVICES

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HADDON TOWNSHIP
Housing Authority Budget

<http://haddontownshiphousingauthority.com/>

Department Of



Community
Affairs

Division of Local Government Services

ADOPTED COPY
APPROVED COPY

2015 HOUSING AUTHORITY BUDGET

Certification Section

2015

HADDON TOWNSHIP

HOUSING AUTHORITY BUDGET

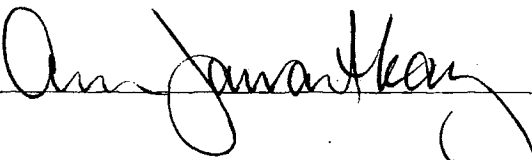
FISCAL YEAR: FROM JANUARY 1, 2015 TO DECEMBER 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

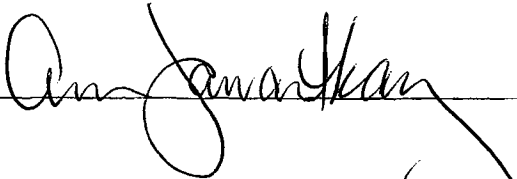
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 11/5/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 3/31/15

DEC -2 2014

2015 PREPARER'S CERTIFICATION

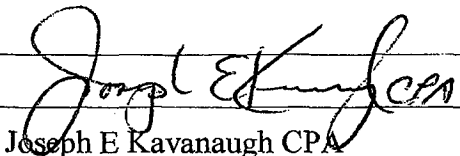
HADDON TOWNSHIP

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 01/01/2015 TO: 12/31/2015

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Joseph E Kavanaugh CPA		
Title:	Fee Accountant		
Address:	2133 Maple Avenue, Croydon, PA 19021		
Phone Number:	215-785-1900	Fax Number:	215-785-5771
E-mail address	jkavcpa@comcast.net		

2015 APPROVAL CERTIFICATION

HADDON TOWNSHIP

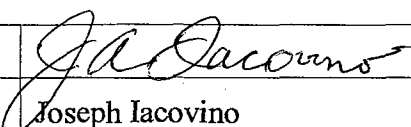
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 01/01/2015 TO: 12/31/2015

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Haddon Township Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 17th day of September, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Joseph Iacovino		
Title:	Executive Director		
Address:	25 Wynnewood Avenue, Westmont, NJ 08108		
Phone Number:	856-854-3700	Fax Number:	856-854-7122
E-mail address	Rohrer.towers@verizon.net		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: <http://haddontownshiphousingauthority.com/>

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2012, the complete annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

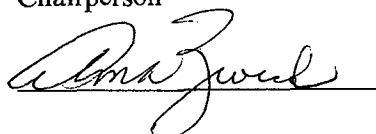
Name of Officer Certifying compliance

Alma Zwick

Title of Officer Certifying compliance

Chairperson

Signature



2015 HOUSING AUTHORITY BUDGET RESOLUTION HADDON TOWNSHIP

FISCAL YEAR: FROM: 01/01/2015 TO: 12/31/2015

WHEREAS, the Annual Budget and Capital Budget for the Haddon Township Housing Authority for the fiscal year beginning, 01/01/2015 and ending, 12/31/2015 has been presented before the governing body of the Haddon Township Housing Authority at its open public meeting of September 17, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 720,914, Total Appropriations, including any Accumulated Deficit if any, of \$ 691,201 and Total Unrestricted Net Position utilized of \$ 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 84,145 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Haddon Township Housing Authority, at an open public meeting held on September 17, 2014 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Haddon Township Housing Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Haddon Township Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 19, 2014.


(Secretary's Signature)

September 17, 2014
(Date)

Governing Body
Member:

Recorded Vote
Aye Nay Abstain Absent

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Alma Zwick	X			
Mary Berko	X			
Louis Cernava	X			
Brian Seltzer	X			
Frank Jackson	X			
Rosa Tanzi	X			

2015 ADOPTION CERTIFICATION

HADDON TOWNSHIP

HOUSING AUTHORITY BUDGET

FISCAL YEAR: **FROM:** 01/01/2015 **TO:** 12/31/2015

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Haddon Township Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 19th day of, November, 2014.

Officer's Signature:	<i>JA Iacovino CS-PHM</i>		
Name:	Joseph Iacovino		
Title:	Executive Director		
Address:	25 Wynnewood Avenue, Westmont, NJ 08108		
Phone Number:	856-854-3700	Fax Number:	856-854-7122
E-mail address	Rohrer.towers@verizon.net		

2015 ADOPTED BUDGET RESOLUTION

HADDON TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM: 01/01/2015 TO: 12/31/2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Haddon Township Housing Authority for the fiscal year beginning January 1, 2015 and ending, December 31, 2015 has been presented for adoption before the governing body of the Haddon Township Housing Authority at its open public meeting of November 19, 2014; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 720,914, Total Appropriations, including any Accumulated Deficit, if any, of \$ 691,201 and Total Unrestricted Net Position utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 84,145 and Total Unrestricted Net Position planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Haddon Township Housing Authority, at an open public meeting held on November 19, 2014 that the Annual Budget and Capital Budget/Program of the Haddon Township Housing Authority for the fiscal year beginning, January 1, 2015 and, ending, December 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

November 19, 2015
(Date)

Governing Body
Member:

Recorded Vote
Aye Nay Abstain Absent

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Alma Zwick	✓			
Mary Berko	✓			
Louis Cernava	✓			
Brian Seltzer	✓			
Frank Jackson	✓			
Rosa Tenzi	✓			

2015 HOUSING AUTHORITY BUDGET

Narrative and Information Section

2015 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS HADDON TOWNSHIP

AUTHORITY BUDGET

FISCAL YEAR: FROM: 01/01/2015 TO: 12/31/2015

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget. Explain any variances over +/-10% for each line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if the anticipated HUD Operating Subsidy has increased 15%, provide documentation that supports the increased HUD Operating Subsidy to the Housing Authority. Budget increased by \$8,223. No significant changes.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges, and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget. No Impact

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. No impact

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. N/A

5. Is the Authority required to implement project-based budgeting and asset management under HUD rules and regulations? If yes, has the Authority's governing body adopted a project-based budget? **NO**
Not required.

6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. N/A

7. Attach a schedule of the Authority's existing rate structure (rent, maintenance/utilities, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. No Proposed changes. Tenant rent and Utility charges and operating subsidy are regulated by HUD.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include rents and collections; number of tenants; number of available housing units; etc. See Local Finance Notice 2014-9 for more information. N/A

HOUSING AUTHORITY CONTACT INFORMATION

2015

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

Name of Authority:	Haddon Township		
Address:	25 Wynnewood Avenue		
City, State, Zip:	Westmont	NJ	08108
Phone: (ext.)	856-854-3700	Fax:	856-854-7122

Preparer's Name:	Joseph E Kavanaugh CPA		
Preparer's Address:	2133 Maple Avenue		
City, State, Zip:	Croydon	PA	19021
Phone: (ext.)	215-785-1900	Fax:	215-785-5771
E-mail:	jkavcpa@comcast.net		

Chief Executive Officer:	Joseph Iacovino		
Phone: (ext.)	856-854-3700	Fax:	856-854-7122
E-mail:	rohrer.towers@verizon.net		

Chief Financial Officer:	Joseph Iacovino		
Phone: (ext.)	856-854-3700	Fax:	856-854-7122
E-mail:	rohrer.towers@verizon.net		

Name of Auditor:	Jerry W. Conaty, CPA		
Name of Firm:	Holman, Frenia, Allison PC		
Address:	618 Stokes Road		
City, State, Zip:	Medford	NJ	08055
Phone: (ext.)	609-953-0612	Fax:	609-953-8443
E-mail:	jconaty@hfacpas.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

HADDON TOWNSHIP

(Name)

FISCAL YEAR: FROM: 01/01/2015 TO: 12/31/2015

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 5
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 196,277.60
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach narrative. Item #1 Reviewed and approved by commissioners.*
- 11) Did the Authority pay for meals or catering during the current fiscal year? NO If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? YES If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

THE HOUSING AUTHORITY OF THE TOWNSHIP OF HADDON
25 WYNNEWOOD AVENUE • WESTMONT, NEW JERSEY 08108

Telephone: (856) 854-3700
Fax: (856) 854-7122

Joseph Iacovino
Executive Director

COMMISSIONERS:

Alma Zwick, Chairperson
Mary Berko, Vice Chairperson
Frank Jackson
Louis Cernava, Tenant Rep.
Brian Seltzer

Brett Wiltsey
Solicitor

Rosa Tanzi

September 17, 2014

Re: Questionnaire

Page N-3 (1 of 2)

12: Commissioners are paid for travelling to classes that are required by the DCA.

Date	Commissioner	Educational Class	Amount reimbursed
6/14/2013	Brian Seltzer	Financial Management	\$77.20
12/13/2013	Brian Seltzer	Skills for Commissioners	\$79.26
12/16/2013	Rosa Tanzi	Ethics	\$112.00

Page N-4 (1 of 2)

1: List of Current Commissioners:

Alma Zwick	Chairperson	Compensation \$0
Marky Berko	Vice Chairperson	Compensation \$0
Frank Jackson	Commissioner	Compensation \$0
Brian Seltzer	Commissioner	Compensation \$0
Louis Cernava	Commissioner	Compensation \$0

2. Key Employees – None

3. None

4. None

**HOUSING AUTHORITY INFORMATIONAL
QUESTIONNAIRE (CONTINUED)
HADDON TOWNSHIP**

FISCAL YEAR: FROM: 01/01/2015 TO: 12/31/2015

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel ____ NO ____
 - b. Travel for companions ____ NO ____
 - c. Tax indemnification and gross-up payments ____ NO ____
 - d. Discretionary spending account ____ NO ____
 - e. Housing allowance or residence for personal use ____ NO ____
 - f. Payments for business use of personal residence ____ NO ____
 - g. Vehicle/auto allowance or vehicle for personal use ____ NO ____
 - h. Health or social club dues or initiation fees ____ NO ____
 - i. Personal services (i.e.: maid, chauffeur, chef) ____ NO ____
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations ? NO *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? NO *If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
HADDON TOWNSHIP**

FISCAL YEAR: FROM: 01/01/2015 TO: 12/31/2015

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Haddon Township Housing Authority

For the Period January 1, 2015

to December 31, 2015

Reportable Compensation from Authority (W-2/ 1099)

	Name	Title	Average Hours per Week Dedicated to Position	Position				Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
				Commissioner	Officer	Key Employee	Highest Compensated Employee											
1	Mark Stevens	Maint Supervisor	37.5				X	\$ 48,672		\$ 2,500		\$ 51,172	None					\$ 51,172
2	Robert Cairns	Maint Mechanic	37.5				X	40,638			21,597	62,235	None					62,235
3	Eleanor Cornell	Manager	35				X	40,186			10,799	50,985	None					50,985
4	Patricia Coyne	Manager	30				X	34,444		2,500		36,944	None					36,944
5	Joseph Iacovino	Exec Director	20				X	27,594				27,594	None					27,594
6	Alma Zwick	Commissioner	N/A	X				\$0.00		\$0.00	\$0.00	-	None					-
7	Marky Berko	Commissioner	N/A	X				\$0.00		\$0.00	\$0.00	-	None					-
8	Frank Johnson	Commissioner	N/A	X				\$0.00		\$0.00	\$0.00	-	None					-
9	Brain Selzer	Commissioner	N/A	X				\$0.00		\$0.00	\$0.00	-	None					-
10	Louis Cernava	Commissioner	N/A	X				\$0.00		\$0.00	\$0.00	-	None					-
11												-						-
12												-						-
13												-						-
14												-						-
15												-						-
Total:								\$ 191,534	\$ -	\$ 5,000	\$ 32,396	\$ 228,930					\$ -	\$ 228,930

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

0

Schedule of Health Benefits - Detailed Cost Analysis

Haddon Township Housing Authority

For the Period

January 1, 2015

to

December 31, 2015

	# of Covered Members (Medical & Rx)		Annual Cost		# of Covered Members (Medical & Rx)		Annual Cost per Employee		Total Current Year Cost		\$ Increase (Decrease)		% Increase (Decrease)	
	# of Covered Members (Medical & Rx)	Proposed Budget	Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx)	Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)				
Active Employees - Health Benefits - Annual Cost														
Single Coverage	1	\$ 11,231	\$ 11,231	\$ 11,231	1	\$ 10,799	\$ 10,799	\$ 432	4.0%	#DIV/0!				
Parent & Child				-				-	-	4.0%	#DIV/0!			
Employee & Spouse (or Partner)	1	22,461	22,461	22,461	1	21,597	21,597	864	4.0%	#DIV/0!				
Family				-				-	-	4.0%	#DIV/0!			
Employee Cost Sharing Contribution (enter as negative -)								-	-	4.0%	#DIV/0!			
Subtotal	2			33,692	2			32,396	1,296	4.0%	#DIV/0!			
Commissioners - Health Benefits - Annual Cost														
Single Coverage				-				-	-	4.0%	#DIV/0!			
Parent & Child				-				-	-	4.0%	#DIV/0!			
Employee & Spouse (or Partner)				-				-	-	4.0%	#DIV/0!			
Family				-				-	-	4.0%	#DIV/0!			
Employee Cost Sharing Contribution (enter as negative -)								-	-	4.0%	#DIV/0!			
Subtotal	-			-	-			-	-	4.0%	#DIV/0!			
Retirees - Health Benefits - Annual Cost														
Single Coverage				-				-	-	4.0%	#DIV/0!			
Parent & Child				-				-	-	4.0%	#DIV/0!			
Employee & Spouse (or Partner)				-				-	-	4.0%	#DIV/0!			
Family				-				-	-	4.0%	#DIV/0!			
Employee Cost Sharing Contribution (enter as negative -)								-	-	4.0%	#DIV/0!			
Subtotal	-			-	-			-	-	4.0%	#DIV/0!			
GRAND TOTAL														
	2			\$ 33,692	2			\$ 32,396	\$ 1,296	4.0%	#DIV/0!			

Is medical coverage provided by the SHBP (Yes or No)?
Is prescription drug coverage provided by the SHBP (Yes or No)?

Haddon Township Housing Authority

January 1, 2015

December 31, 2015

**Legal Basis for Benefit
(check applicable items)**

Total liability for accumulated compensated absences at beginning of current year	\$ 3,496
--	-----------------

Schedule of Shared Service Agreements

For the Period
January 1, 2015
Haddon Township Housing Authority
to
December 31, 2015

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

2015 HOUSING AUTHORITY BUDGET

Financial Schedules Section

2015 Budget Summary

Haddon Township Housing Authority

For the Period

January 1, 2015

to

December 31, 2015

	Proposed Budget				Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	All Operations	All Operations
REVENUES							
Total Operating Revenues	\$ 680,107	\$ -	\$ -	\$ -	\$ 680,107	\$ 17,131	2.6%
Total Non-Operating Revenues	40,807	-	-	-	40,807	(2,187)	-5.1%
Total Anticipated Revenues	720,914	-	-	-	720,914	14,944	2.1%
APPROPRIATIONS							
Total Administration	213,666	-	-	-	213,666	(1,400)	-0.7%
Total Cost of Providing Services	477,535	-	-	-	477,535	8,121	1.7%
Net Principal Payments on Debt Service in Lieu of Depreciation					-	-	#DIV/0!
Total Operating Appropriations	691,201	-	-	-	691,201	6,721	1.0%
Net Interest Payments on Debt					-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	691,201	-	-	-	691,201	6,721	1.0%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	691,201	-	-	-	691,201	6,721	1.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ 29,713	\$ -	\$ -	\$ -	\$ 29,713	\$ 8,223	38.3%

2015 Revenue Schedule

Haddon Township Housing Authority

For the Period January 1, 2015 to December 31, 2015

	<i>Proposed Budget</i>				<i>Current Year Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Current Year</i>	<i>% Increase (Decrease) Proposed vs. Current Year</i>
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES							
<i>Rental Fees</i>							
Homebuyers' Monthly Payments					\$ -	\$ -	#DIV/0!
Dwelling Rental	405,500				405,500	408,038	(2,538) -0.6%
Excess Utilities	17,302				17,302	17,468	(166) -1.0%
Non-Dwelling Rental					-	-	#DIV/0!
HUD Operating Subsidy	257,305				257,305	237,470	19,835 8.4%
New Construction - Acc Section 8					-	-	#DIV/0!
Voucher - Acc Housing Voucher					-	-	#DIV/0!
Total Rental Fees	680,107	-	-	-	680,107	662,976	17,131 2.6%
<i>Other Operating Revenues (List)</i>							
Other Revenue 1					-	-	#DIV/0!
Other Revenue 2					-	-	#DIV/0!
Other Revenue 3					-	-	#DIV/0!
Other Revenue 4					-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	680,107	-	-	-	680,107	662,976	17,131 2.6%
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1					-	-	#DIV/0!
Grant #2					-	-	#DIV/0!
Grant #3					-	-	#DIV/0!
Grant #4					-	-	#DIV/0!
Total Grants & Entitlements	-	-	-	-	-	-	#DIV/0!
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1					-	-	#DIV/0!
Local Subsidy #2					-	-	#DIV/0!
Local Subsidy #3					-	-	#DIV/0!
Local Subsidy #4					-	-	#DIV/0!
Total Local Subsidies & Donations	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits</i>							
Investments	2,684				2,684	5,090	(2,406) -47.3%
Security Deposits					-	-	#DIV/0!
Penalties					-	-	#DIV/0!
Other Investments					-	-	#DIV/0!
Total Interest	2,684	-	-	-	2,684	5,090	(2,406) -47.3%
<i>Other Non-Operating Revenues (List)</i>							
Other Income	38,123				38,123	37,904	219 0.6%
Other Non-Operating #2					-	-	#DIV/0!
Other Non-Operating #3					-	-	#DIV/0!
Other Non-Operating #4					-	-	#DIV/0!
Other Non-Operating Revenues	38,123	-	-	-	38,123	37,904	219 0.6%
Total Non-Operating Revenues	40,807	-	-	-	40,807	42,994	(2,187) -5.1%
TOTAL ANTICIPATED REVENUES	\$ 720,914	\$ -	\$ -	\$ -	\$ 720,914	\$ 705,970	\$ 14,944 2.1%

2014 Revenue Schedule

Haddon Township Housing Authority

For the Period

January 1, 2015

to

December 31, 2015

Current Year Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	408,038				408,038
Excess Utilities	17,468				17,468
Non-Dwelling Rental					-
HUD Operating Subsidy	237,470				237,470
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher					-
Total Rental Fees	662,976	-	-	-	662,976
<i>Other Operating Revenues (List)</i>					
Other Revenue 1					-
Other Revenue 2					-
Other Revenue 3					-
Other Revenue 4					-
Total Other Revenue	-	-	-	-	-
Total Operating Revenues	662,976	-	-	-	662,976
NON-OPERATING REVENUES					
<i>Grants & Entitlements (List)</i>					
Grant #1					-
Grant #2					-
Grant #3					-
Grant #4					-
Total Grants & Entitlements	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>					
Local Subsidy #1					-
Local Subsidy #2					-
Local Subsidy #3					-
Local Subsidy #4					-
Total Local Subsidies & Donations	-	-	-	-	-
<i>Interest on Investments & Deposits</i>					
Investments	5,090				5,090
Security Deposits					-
Penalties					-
Other Investments					-
Total Interest	5,090	-	-	-	5,090
<i>Other Non-Operating Revenues (List)</i>					
Other Income	37,904				37,904
Other Non-Operating #2					-
Other Non-Operating #3					-
Other Non-Operating #4					-
Other Non-Operating Revenues	37,904	-	-	-	37,904
Total Non-Operating Revenues	42,994	-	-	-	42,994
TOTAL ANTICIPATED REVENUES	\$ 705,970	\$ -	\$ -	\$ -	\$ 705,970

2015 Appropriations Schedule

Haddon Township Housing Authority

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget				Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS							
<i>Administration</i>							
Salary & Wages	\$ 111,440				\$ 111,440	\$ 110,340	\$ 1,100 1.0%
Fringe Benefits	38,716				38,716	41,406	(2,690) -6.5%
Legal	8,000				8,000	8,000	- 0.0%
Staff Training	2,250				2,250	2,250	- 0.0%
Travel	330				330	330	- 0.0%
Accounting Fees	15,900				15,900	15,900	- 0.0%
Auditing Fees	12,300				12,300	12,000	300 0.0%
Miscellaneous Administration*	24,730				24,730	24,840	(110) -0.4%
Total Administration	213,666	-	-	-	213,666	215,066	(1,400) -0.7%
<i>Cost of Providing Services</i>							
Salary & Wages - Tenant Services					-	-	- #DIV/0!
Salary & Wages - Maintenance & Operation	86,497				86,497	85,660	837 1.0%
Salary & Wages - Protective Services					-	-	- #DIV/0!
Salary & Wages - Utility Labor	15,264				15,264	15,116	148 1.0%
Fringe Benefits	35,353				35,353	32,144	3,209 10.0%
Tenant Services	6,000				6,000	6,000	- 0.0%
Utilities	206,166				206,166	211,234	(5,068) -2.4%
Maintenance & Operation	57,785				57,785	65,000	(7,215) -11.1%
Protective Services	300				300	300	- 0.0%
Insurance	35,030				35,030	35,790	(760) -2.1%
Payment in Lieu of Taxes (PILOT)	20,140				20,140	18,170	1,970 10.8%
Terminal Leave Payments					-	-	- #DIV/0!
Collection Losses					-	-	- #DIV/0!
Other General Expense					-	-	- #DIV/0!
Rents					-	-	- #DIV/0!
Extraordinary Maintenance	15,000				15,000	-	15,000 #DIV/0!
Replacement of Non-Expendible Equipment					-	-	- #DIV/0!
Property Betterment/Additions					-	-	- #DIV/0!
Miscellaneous COPS*					-	-	- #DIV/0!
Total Cost of Providing Services	477,535	-	-	-	477,535	469,414	8,121 1.7%
Net Principal Payments on Debt Service in Lieu of Depreciation					-	-	- #DIV/0!
Total Operating Appropriations	691,201	-	-	-	691,201	684,480	6,721 1.0%
NON-OPERATING APPROPRIATIONS							
Net Interest Payments on Debt					-	-	- #DIV/0!
Operations & Maintenance Reserve					-	-	- #DIV/0!
Renewal & Replacement Reserve					-	-	- #DIV/0!
Municipality/County Appropriation					-	-	- #DIV/0!
Other Reserves					-	-	- #DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	- #DIV/0!
TOTAL APPROPRIATIONS	691,201	-	-	-	691,201	684,480	6,721 1.0%
ACCUMULATED DEFICIT							- #DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	691,201	-	-	-	691,201	684,480	6,721 1.0%
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation					-	-	- #DIV/0!
Other					-	-	- #DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	- #DIV/0!
TOTAL NET APPROPRIATIONS	\$ 691,201	\$ -	\$ -	\$ -	\$ 691,201	\$ 684,480	\$ 6,721 1.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 34,560.05 \$ - \$ - \$ - #####

2014 Appropriations Schedule

Haddon Township Housing Authority
For the Period January 1, 2015 to December 31, 2015

Current Year Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 110,340				\$ 110,340
Fringe Benefits	41,406				41,406
Legal	8,000				8,000
Staff Training	2,250				2,250
Travel	330				330
Accounting Fees	15,900				15,900
Auditing Fees	12,000				12,000
Miscellaneous Administration*	24,840				24,840
Total Administration	215,066	-	-	-	215,066
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation	85,660				85,660
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor	15,116				15,116
Fringe Benefits	32,144				32,144
Tenant Services	6,000				6,000
Utilities	211,234				211,234
Maintenance & Operation	65,000				65,000
Protective Services	300				300
Insurance	35,790				35,790
Payment in Lieu of Taxes (PILOT)	18,170				18,170
Terminal Leave Payments					-
Collection Losses					-
Other General Expense					-
Rents					-
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	469,414	-	-	-	469,414
Net Principal Payments on Debt Service In Lieu of Depreciation					-
Total Operating Appropriations	684,480	-	-	-	684,480
NON-OPERATING APPROPRIATIONS					
Net Interest Payments on Debt					-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	684,480	-	-	-	684,480
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	684,480	-	-	-	684,480
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					-
Other					-
Total Unrestricted Net Position Utilized					-
TOTAL NET APPROPRIATIONS	\$ 684,480	\$ -	\$ -	\$ -	\$ 684,480

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 34,224.00 \$ - \$ - \$ - \$ 34,224.00

5 Year Debt Service Schedule - Principal

Haddon Township Housing Authority

	Current Year (2014)	Fiscal Year Beginning in						Total Principal Outstanding
		2015	2016	2017	2018	2019	2020	Thereafter
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
TOTAL PRINCIPAL								
LESS: HUD SUBSIDY								
NET PRINCIPAL								

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Standard & Poors

Fitch

Moody's

Bond Rating

Year of Last Rating

5 Year Debt Service Schedule - Interest

Haddon Township Housing Authority

Fiscal Year Beginning in

	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Interest Payments Outstanding
Debt Issuance #1									\$
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
TOTAL INTEREST									
LESS: HUD SUBSIDY									
NET INTEREST									

2015 Net Position Reconciliation

Haddon Township Housing Authority

For the Period January 1, 2015

to December 31, 2015

Proposed Budget	
Total All	Operations
\$ 2,223,672	
1,777,549	
446,123	
-	
-	
-	
-	
-	
446,123	
-	
-	
-	
\$ 446,123	

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$
34,560	

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015
HADDON TOWNSHIP

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2015 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

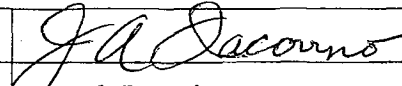
HADDON TOWNSHIP

FISCAL YEAR: FROM: 01/01/2015 TO: 12/31/2015

☒ It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Haddon Township Housing Authority, on the 17th day of September, 2014.

OR

☐ It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Joseph Iacovino		
Title:	Executive Director		
Address:	25 Wynnewood Avenue, Westmont, NJ 08108		
Phone Number:	856-854-3700	Fax Number:	856-854-7122
E-mail address	Rohrer.towers@verizon.net		

2015 CAPITAL BUDGET/PROGRAM MESSAGE

HADDON TOWNSHIP Housing Authority

FISCAL YEAR: FROM: 01/01/2015 TO: 12/31/2015

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority? Capital budget prepared in conjunction with HUD.
2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated? Capital Plan under constant review with consideration to funding availability and life expectancy of assets.
3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment? No. However Authority is constantly monitoring physical needs
4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives. N/A
5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules. No impact
6. Have the projects been reviewed and approved by HUD? Submission of capital plan will be determined by HUD.

Add additional sheets if necessary.

2015 Proposed Capital Budget

Haddon Township Housing Authority
For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Replace Hot Water Heat Exchanger	\$ 77,145				\$ 77,145	
A&E For H/W Heat Exchanger	7,000				7,000	
Operations	-					
Project D Description	-					
Project E Description	-					
Project F Description	-					
Project G Description	-					
TOTAL PROPOSED CAPITAL BUDGET	\$ 84,145	\$ -	\$ -	\$ -	\$ 84,145	\$ -

Enter brief description of up to seven projects above. For more than seven budgeted projects, please attach additional schedules. Input total amount of all projects on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Haddon Township Housing Authority

For the Period January 1, 2015 to December 31, 2015

Fiscal Year Beginning in

	Estimated Total	Current Year						
	Cost	Proposed Budget	2016	2017	2018	2019	2020	
Replace Hot Water Exchanger	\$ 77,145	\$ 77,145						
A&E for above	7,000	7,000						
Operations	355,725	-	19,145	84,145	84,145	84,145	84,145	
Rehab Community Room	30,000	-	30,000					
Upgrade Hallways/Common Area	21,000	-	21,000					
Seal Building Exterior	14,000	-	14,000					
Project G Description	-	-						
TOTAL	\$ 504,870	\$ 84,145	\$ 84,145	\$ 84,145	\$ 84,145	\$ 84,145	\$ 84,145	\$ 84,145

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Haddon Township Housing Authority

For the Period January 1, 2015 to December 31, 2015

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Replace Hot Water Exchanger	\$ 77,145				\$ 77,145	
A&E for above	7,000				7,000	
Operations	355,725				355,725	
Rehab Community Room	30,000				30,000	
Upgrade Hallways/Common Area	21,000				21,000	
Seal Building Exterior	14,000				14,000	
Project G Description	-					
TOTAL	\$ 504,870	\$ -	\$ -	\$ -	\$ 504,870	\$ -
Total 5 Year Plan per CB-4	\$ 504,870					
Balance check	-	- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.